



**CITY OF ASHLAND
109 EAST BROADWAY
(CITY HALL MEETING CHAMBER)
ASHLAND, MO. 65010
BOARD OF ALDERMEN SPECIAL MEETING AGENDA
THURSDAY, AUGUST 23, 2018
4:00 P.M.**

Call meeting to order

Roll Call

RESOLUTION

1. A Resolution to declare the official intent of the City of Ashland, Missouri
2. Vote to adjourn the meeting

The City of Ashland wants to make certain our meeting is accessible to all citizens. If you require any accommodations (signing, interpreter, translator, etc.) that we do not normally have at our meetings, please let Darla Sapp, City Clerk know of your needs. (if possible 48 hours in advance of the meeting)

Posted: 8-22-2018@ posted: 9:05 am

City Hall and website: www.ashlandmo.us

**A RESOLUTION TO DECLARE THE OFFICIAL
INTENT OF THE CITY OF ASHLAND, MISSOURI.**

WHEREAS, the City of Ashland, Missouri (the "City"), intends to purchase land for and construct a new City Hall/Police Department;

WHEREAS, the City anticipates that the cost of the land will be \$375,000 and the estimated cost of the construction of a new City Hall will be \$1,025,000, (the "Project"); and

WHEREAS, the City intends to pay the costs of the Project through one or more lease or other tax-exempt governmental financings (collectively, the "Financing").

BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF ASHLAND, MISSOURI, AS FOLLOWS:

Section 1. The Board of Aldermen hereby finds it necessary and declares its intent to finance the Project. The City has made, or expects to make, expenditures in connection with the Project, and the City may reimburse itself for such expenditures with the proceeds of the Financing. The maximum principal amount of the tax-exempt financing expected to be issued for the Project is \$1,400,000.00, plus costs of issuance relating to the Financing.

Section 2. The City Administrator and other officers and representatives of the City, together with the City's financial advisor and bond counsel, are hereby authorized and directed to take such other action as may be necessary to carry out the Financing, provided that final approval of the terms of the Financing shall be given by the Board of Aldermen.

PASSED by the Board of Aldermen of the City of Ashland, Missouri, this ____ day of _____, 2018.

CITY OF ASHLAND, MISSOURI

Mayor

[SEAL]

ATTEST:

City Clerk